

RESOLUTION NO. 240

A RESOLUTION AUTHORIZING AN INTER-FUND LOAN FOR THE BALANCE OF THE ANNUAL LOAN PAYMENT FOR THE SPECIAL PUBLIC WORKS FUND PROJECT.

WHEREAS, the annual payment to the Oregon Economic Development Department, in the amount of \$19,586.07, is due and payable on December 1, 1992; and

WHEREAS, the payment is derived from Water User Fees and LID Assessments collected; and

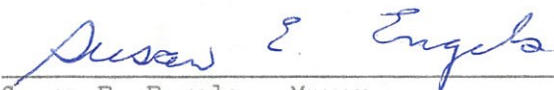
WHEREAS, said LID Assessments have not yet been levied and collected, resulting in a deficiency in the total funds available for the annual payment; now, therefore

BE IT RESOLVED:

The Aurora City Council hereby authorizes an inter-fund loan, from the General Fund to the Special Public Works Debt Service Fund, in the amount of \$3,985.00.

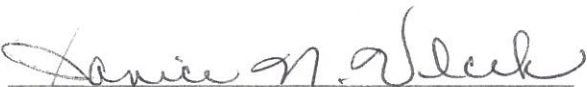
The inter-fund loan shall be repaid from the Special Public Works Debt Service Fund to the General Fund immediately upon collection of sufficient LID Assessment revenues.

ADOPTED by the Aurora City Council this 24th day of November, 1992.



Susan E. Engels - Mayor

ATTEST:



Janice N. Vlcek - City Recorder