CITY OF AURORA RESOLUTION NUMBER 779

A RESOLUTION RE-ESTABLISHING THE STREET RESERVE FUND

WHEREAS, the City has determined there is a need for funds to maintain, repair and/or upgrade the city streets; and

WHEREAS, these revenues and expenditures need to be specifically identified and accounted for separately; and

WHEREAS, the most appropriate method to handle these revenues and expenditures is by the use of the Street Reserve Fund;

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF AURORA THAT:

<u>Section 1.</u> The Street Reserve Fund is activated and re-established in the City's accounting records. This fund is re-activated for the revenues that will accumulate for expenditures related to improvements on the City's streets.

ADOPTED by the Aurora City Council at a City Council meeting held on Tuesday, June 9, 2020. This resolution is effective June 9, 2020.

Dated this day of June, 2020.

Brian Asher, Mayor

ATTEST

W. Scott Jorgensen City Recorder

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A Resolution Re-Establishing the Street Reserve Fund
City Council Meeting
June 9, 2020