

RESOLUTION NO. 616

A RESOLUTION ESTABLISHING A SPECIAL PUBLIC WORKS PROJECT MAINTENANCE FUND, AUTHORIZING THE TRANSFER OF FUNDS.

WHEREAS, the City of Aurora's Fiscal Year 2010-2011 budget includes a designated Special Public Works Debt Service Fund in the amount of \$28,733.00; and

WHEREAS, the debt obligation has been satisfied; and

WHEREAS, the Special Public Works Fund project required the accrual of monies for maintenance and repair of the reservoir and booster pump station;

NOW, THEREFORE, BE IT RESOLVED:

A new fund entitled "Special Public Works Project Repair and Maintenance Fund" is hereby established in the City of Aurora fiscal budget.

BE IT FURTHER RESOLVED:

The transfer of all monies budgeted for the Special Public Works Fund in the fiscal year 2010-2011 Debt Service Fund budget to the new Special Public Works Project Repair and Maintenance Fund is hereby authorized. Said transfer shall be completed prior to July 1, 2011, and shall be reflected as the beginning balance in the newly created Special Public Works Project Repair and Maintenance Fund. This fund is established for the purpose of accumulating revenues through remaining LID#1 special assessment payments, donations and annual transfers from the Water Operating Fund.

ADOPTED by the Aurora City Council at a regularly scheduled meeting on this 11 day of January, 2011.



James Meirow, Mayor

ATTEST:



Kelly Richardson, City Recorder