

**RESOLUTION NO. 511**

A RESOLUTION ESTABLISHING A WATER RESERVE FUND AND A SEWER RESERVE FUND.

WHEREAS, the Water Reserve Fund of the City of Aurora expired on November 14, 2005; and

WHEREAS, the Sewer Reserve Fund of the City of Aurora expired on June 28, 1993; and


WHEREAS, the Aurora City Council has deemed it advisable to re-establish a Water Reserve Fund and a Sewer Reserve Fund as of July 1, 2006;

NOW, THEREFORE, BE IT RESOLVED:

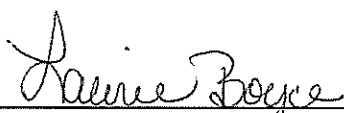
As of July 1, 2006, a Water Reserve Fund is re-established. As of that date, a transfer in the amount of \$53,720.00 is to be made from the General Fund to the Water Reserve Fund. This fund is re-established for the purpose of maintaining, improving or expanding the water system.

As of July 1, 2006, a Sewer Reserve Fund is re-established. As of that date, a transfer in the amount of \$70,868.00 is to be made from the General Fund to the Sewer Reserve Fund. This fund is re-established for the purpose of maintaining, improving or expanding the sewer system.

ADOPTED by the Aurora City Council at a regularly scheduled meeting on this 8<sup>th</sup> Day of August, 2006.

  
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Bill Carr, Mayor

ATTEST:

  
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Laurie Boyce, City Recorder