RESOLUTION 430

ELECTING APPLICATION FOR ENTRY TO THE OREGON PUBLIC EMPLOYEES RETIREMENT SYSTEM
STATE & LOCAL GOVERNMENT RATE POOL

WHEREAS the 2001 Oregon Legislative Assembly adopted Senate Bill 134 allowing Oregon local government PERS employers to pool their pension costs with the state of Oregon; and

WHEREAS the Board of Trustees of the Public Employees Retirement System has adopted Oregon Administrative Rule 459-009-0070, which allows formation of a State & Local Government Rate Pool; and

WHEREAS participation in the State & Local Government Rate Pool has been determined by this body to be a prudent action:

IT IS HEREBY RESOLVED that the City of Aurora, OPERS employer number 2272, has by majority vote elected to apply for acceptance into the State & Local Government Rate Pool.

Effective with the actuarial period beginning January 1, 2002

CITY OF AURORA, OREGON

BY: _____
    Mayor Nick Kaiser

ATTEST:

By: _____
    Sheri Hall, City Recorder

RESOLUTION 430 - PERS Rate Pool   ORIGINAL   10/9/01