WHEREAS, ORS 294.450 contains provisions to make budget transfers within certain limitations, and

WHEREAS, cost overruns for the repair of the new city well necessitates more money than was originally budgeted in the water fund, and

WHEREAS, Dynamic Construction had negotiated to settle for their original bill less 10%, now therefore,

BE IT RESOLVED, that the City of Aurora make a \$2,211.98 loan from the amount budgeted in the capital outlay portion of the General Fund to the Water Fund. This amount will be reimbursed to the General Fund by the Water Fund in the next fiscal year.

ADOPTED by the Aurora City Council at a regular meeting thereof on the 14th day of February, 1983.

Rod Yoder- Mayor

ATTEST:

Kathryn L. Jeskey- City Recorder