

**City of Aurora
Resolution No. 698**

**A Resolution Dissolving the Public Works Project Maintenance Fund
and Transferring the Ending Fund Balance to the General Fund**

WHEREAS, this fund was originally set up to cover maintenance costs of the water tank and pump during the life of the loan taken out to acquire them.

WHEREAS, the loan has since been paid off. Therefore there is no need for Resolution Number 616 which was passed on January 11, 2011.

WHEREAS, the ending fund balance will be transferred to the General Fund.

WHEREAS, the General Fund will then make a transfer of that amount to the Water Reserve Fund.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF AURORA THAT:

Section 1. The City of Aurora hereby dissolves the Public Works Project Maintenance Fund.


Section 2. The ending fund balance will be transferred to the General Fund.

Section 3. The General Fund will then make a transfer of that amounts to the Water Reserve Fund.

ADOPTED by the Aurora City Council at a City Council meeting held on Tuesday, June 9th, 2015.
This resolution is effective June 09, 2015



Bill Graupp, Mayor

ATTEST:


Kelly A. Richardson, City Recorder