

RESOLUTION NUMBER 631

A RESOLUTION RE-ESTABLISHING THE PARK RESERVE FUND AND DECLARING AN EFFECTIVE DATE.

WHEREAS, the City has determined there is a need for funds to maintain, repair, and/or upgrade the city parks; and

WHEREAS, these revenues and expenditures need to be specially identified and accounted for separately; and

WHEREAS, the most appropriate method to handle these revenues and expenditures is by the use of the Park Reserve Fund;

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF AURORA THAT:

Section 1. The Park Reserve Fund is renewed for an additional ten (10) years, and remains in the City's accounting records. This fund is renewed for the revenues that will accumulate for expenditures related to improvements in the City's parks.


ADOPTED by the Aurora City Council at a regular City Council meeting on June 14, 2011. This resolution is effective June 14, 2011.

Dated this 14 day of June, 2011.



Jim Meirow, Mayor

ATTEST



Kelly A. Richardson, City Recorder