

RESOLUTION NUMBER 583

**A RESOLUTION TO ESTABLISH A SPECIAL STREET
REPAVING AND RESEALING FUND**

WHEREAS, the City of Aurora provides and maintains a system of roadways and streets benefit of its residents;

WHEREAS, the City Council finds that maintenance of the roads has not kept pace with the need for substantial repair; and

WHEREAS, the City Council has determined that a fund dedicated only to street repaving and resealing is in the best interests of the City;

**NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF
THE CITY OF AURORA THAT:**

Section 1. A segregated fund for the repaving and resealing of the public streets of the City of Aurora is hereby created. The fund shall be known as the "Special Street Repaving and Resealing Fund".

Section 2. The fund need not be physically segregated from other city funds so long as the fund and any additions to or subtractions from it are separately identifiable in the City's accounting records.

Section 3. No expenditures may be made from this fund except those which directly pay for repaving or resealing existing public streets. No administrative costs associated with repaving or resealing may be recovered through this fund.

Section 4. In addition to any other funding, the City Council may from time-to-time, as it sees fit, make transfers from the General Fund to the Special Street Repaving and Resealing Fund. The City may also accept contributions from private sources to the Special Street Repaving and Resealing Fund.

ADOPTED by the Aurora City Council at a City Council meeting held on Tuesday, June 9, 2009.


This resolution is effective June 9, 2009.

Dated this 9 day of June, 2009.




Jim Meirow, Mayor

ATTEST



Laurie Boyce, City Recorder

APPROVED AS TO FORM:



City Attorney