

RESOLUTION NO. 554

A RESOLUTION ESTABLISHING A CITY HALL BUILDING FUND AND AUTHORIZING THE TRANSFER OF FUNDS.

WHEREAS, the City of Aurora's Fiscal Year 2007-2008 Budget includes a designated City Hall Construction Reserve in the amount of \$8,024.00 in the General Fund, Public Facilities Department; and

WHEREAS, it is the intent of the City Council, City Staff and the City's residents to provide a new City Hall and Police Department when adequate funding has been obtained for such a project; and

WHEREAS, the Budget Committee of the City of Aurora has determined all funding acquired for such a capital project should be maintained in its own separate Capital Project Fund;


NOW, THEREFORE, BE IT RESOLVED:

A Capital Project Fund entitled "City Hall Building Fund" is hereby established in the City of Aurora Fiscal Budget.

BE IT FURTHER RESOLVED:

The transfer of the monies budgeted for the City Hall capital project in the fiscal year 2007-2008 General Fund Budget to the new City Hall Building Fund, in the amount of \$8,024.00 is hereby authorized. Said transfer shall be completed prior to July 1, 2008, and shall be reflected as the beginning balance in the newly created City Hall Building Fund. This fund is established for the purpose of accumulating revenues through donations, bonds, loans, grants, fund raisers, etc. to fund the construction of a new Aurora City Hall.

ADOPTED by the Aurora City Council at a regularly scheduled meeting on this 10th day of June, 2008.


Charles Donald, Mayor

ATTEST:


Laurie Boyce, City Recorder