

City of Aurora

Resolution 507

Adopting the 2006-2007 Budget,
Making Appropriations, and
Levying Ad Valorem Taxes

Adopting the Budget

BE IT RESOLVED that the City Council of the City of Aurora hereby adopts the budget Approved by the Budget Committee for fiscal year 2006-2007, as amended, in the sum of \$2,748,066.00, now on file at City Hall.

Resolution Making Appropriations

BE IT RESOLVED that the amounts for the fiscal year beginning July 1, 2006 and for the purposes shown below are hereby appropriated as follows:

General Fund

Personal Services	\$200,367.00
Materials and Services	429,917.00
Capital Outlay	19,850.00
Contingency	<u>17,979.00</u>
Total	\$668,113.00

G O Water Bond Fund

Debt Service	\$ 771.00
Total	\$ 771.00

G O Wastewater Bond Fund

Debt Service	\$265,026.00
Total	\$265,026.00 ¹

Street/Storm Operating Fund

Personal Services	\$ 15,028.00
Materials and Services	\$ 38,598.00
Capital Outlay	<u>\$ 43,500.00</u>
Total	\$ 97,126.00

¹ G.O. Wastewater Bond Debt Service Fund Unappropriated Fund Total: \$20,000.00

Street/Storm System Development Charge Fund	
Capital Outlay	\$250,825.00
Total	<u>\$250,825.00</u>

Water Operating Fund	
Personal Services	\$ 65,900.00
Materials and Services	\$ 71,929.00
Capital Outlay	\$156,747.00
Contingency	<u>\$ 2,201.00</u>
Total	\$296,777.00

Water Reserve Fund	
Transfers	\$ 10,000.00
Total	<u>\$ 10,000.00²</u>

Water System Development Charge Fund	
Capital Outlay	\$ 97,430.00
Transfers	<u>\$ 75,000.00</u>
Total	\$172,430.00

Sewer Operating Fund	
Personal Services	\$ 76,114.00
Materials and Services	\$138,015.00
Capital Outlay	\$136,171.00
Contingency	<u>\$ 10,000.00</u>
Total	\$360,300.00

Sewer Systems Development Charge Fund	
Capital Outlay	\$119,980.00
Transfers	<u>\$110,000.00</u>
Total	\$229,980.00

Sewer Reserve Fund	
Capital Outlay	<u>\$ 50,000.00</u>
Total	\$ 50,000.00 ³

Park SDC Fund	
Capital Outlay	<u>\$197,115.00</u>
Total	\$197,115.00

²Water Reserve Fund, Reserved for Future Expenditures: \$44,955.00

³Sewer Reserve Fund Reserved for Future Expenditures: \$21,868.00

Park Reserve Fund

Transfers	<u>\$ 10,000.00</u>
Total	\$ 10,000.00 ⁴

Special Public Works Debt Service Fund	
Debt Service	<u>\$ 19,586.00</u>
Total	\$ 19,586.00 ⁵

TOTAL APPROPRIATIONS ALL FUNDS	\$2,748,066.00
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⁴ Park Reserve Fund Reserved for Future Expenditures: \$3,120.00

⁵ Special Public Works Fund Debt Service Fund Unappropriated Fund Bal. - :\$30,074.00

Levying Ad Valorem Taxes

BE IT RESOLVED that the City Council of the City of Aurora hereby imposes the taxes provided for in the adopted budget at the rate of 2.4849 per \$1000 of assessed value for operation and in the amount of \$286,359.00 in bonded debt: and that these taxes are hereby levied upon the assessed value as of 1:00 AM, July 1, 2006 on all taxable property within the district in the following categorization.

	General Government Limitation	Excluded from Limitation
General Fund	\$2.4849 per \$1000	
Debt Service GO Water Bond		\$0.00
Debt Service GO Wastewater Bond		\$286,359.00

The above allocation and categories are broken down to show which are subject to the limits of Section 11b, Article XI of the Oregon Constitution.

Passed this 26th day of June 2006.



Bill Carr, Mayor

ATTEST:



Laurie Boyce, City Recorder