

RESOLUTION NO. 231

A RESOLUTION AUTHORIZING AN INTER-FUND LOAN, PURSUANT TO ORS 294.460.

WHEREAS, the Aurora City Council has determined it to be in the best interest of the City to abate the nuisance of the hazardous building located at 21491 Main Street NE, also known as the Kraus Building; and


WHEREAS, in accordance with Ordinance No. 288, said nuisance was not abated by the person responsible, thus causing the abatement by the City; and

WHEREAS, in accordance with Ordinance No. 288, the City Recorder has kept an accurate record of the expense incurred by the in physically abating the nuisance, including legal fees, court costs, demolition costs and administrative overhead, said record of expense attached hereto as "Exhibit A"; now therefore

BE IT HEREBY RESOLVED:


- (1) An inter-fund loan in the amount of \$28,600.00 is hereby authorized from the Sewer Reserve Fund to the General Fund, Administrative Materials and Services.
- (2) The General Fund shall re-pay the Sewer Reserve Fund immediately upon receipt of the abatement costs from the responsible person(s), or within one year, the principal amount plus interest at a rate of 4.5% APR.

ADOPTED by the Aurora City Council at a regularly scheduled meeting thereof on the 11th day of February, 1992.



Susan E. Engels - Mayor

ATTEST:



Janice N. Vlcek - City Recorder