RESOLUTION NO. 211

A RESOLUTION DECLARING THE INTENT OF THE AURORA CITY COUNCIL TO MAKE A LOCAL IMPROVEMENT; TO LEVY AND COLLECT SPECIAL ASSESSMENTS THEREFORE; AND DIRECTING THE CITY ENGINEER TO MAKE A SURVEY OF THE IMPROVEMENT.

WHEREAS, the City of Aurora has been awarded \$373,704 in lottery funds from the Special Public Works Fund (SPWF), administered by the Oregon Economic Development Department, and

WHEREAS, the Oregon Economic Development Department has determined that a portion of the loan funds, in the amount of \$99,704, should be repaid through the levying of special assessments to the property owners specially benefiting from the infrastructure improvements through the formation of a Local Improvement District (LID), now therefore

BE IT RESOLVED BY THE AURORA CITY COUNCIL:

- The intent to make a local improvement in the City of Aurora is hereby declared. The local improvement shall consist of the construction of a new water reservoir and the construction of a new street, Ottaway Road NE, located on the west side of Highway 99E.
- The intent to levy and collect special assessments from the owners of property specially benefiting from the improvement, in the principal amount \$99,704, over a term of twenty years, at an interest rate of 5%, is hereby declared.
- 3. The City Engineer is hereby directed to make a survey of the improvement, and to file a written report with the City Recorder which meets all requirements of Ordinance No. 297, Section 3.
- 4. The map illustrating the boundary of the Local Improvement District is attached to, and a part of, this Resolution.

ADOPTED by the Aurora City Council at a regularly scheduled meeting thereof on the 26th day of February, 1991.

Susan E. Engels - Mayor

ATTEST:

Janice N. Vlcek - City Re