

RESOLUTION NO. 191

A RESOLUTION TO AMEND RESOLUTION NO. 180; ADOPTING THE SUPPLEMENTAL BUDGET FOR FISCAL YEAR 1989-90; AND APPROPRIATING FUNDS.

WHEREAS, the Farmers Home Administration required the City of Aurora to re-finance its General Obligation Water Bonds at par; and

WHEREAS, the revenues from the Refunding Bond Sale and the expenditures incurred in: (1) the Refunding Bond Sale, and (2) the payment of proceeds to the Farmers Home Administration to satisfy the loan in full, were not anticipated in the Fiscal Year 1989-90 Budget; and

WHEREAS, the Water Sinking Fund, mandated by the Farmers Home Administration, is no longer required by US Bank, bondholder; now, therefore

BE IT RESOLVED, the Aurora City Council hereby adopts the Supplemental Budget for Fiscal Year 1989-90, on file in the office of the City Recorder.

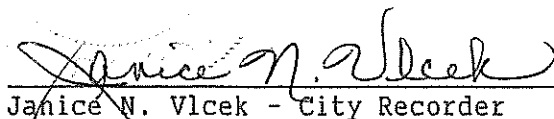
BE IT RESOLVED, the amounts for the Fiscal Year beginning July 1, 1989 to June 30, 1990, for the purposes shown and appropriated in Resolution No. 180 are hereby amended as follows:


	<u>WATER FUND</u>	<u>G.O. WATER</u>	<u>WATER SINKING</u>
Personal Services	26,869		
Materials & Services	16,149		
Capital Outlay	9,000		
Unapp. End. Fund Balance		2,498	
Debt Service		84,792	
Other requirements			4,388
Transfers out			81,804
TOTAL	52,018	87,290	86,192

BE IT RESOLVED, the Budget Officer shall file a true copy of the Supplemental Budget as finally adopted with the Marion County Assessor, the Marion County Clerk, and the Oregon Department of Revenue.

ADOPTED by the Aurora City Council at a regular meeting thereof on Tuesday, the 27th day of March, 1990.

ATTEST:

  
Janice N. Vlcek - City Recorder

  
Susan E. Engels - Mayor